

INDEPENDENT AUDITOR'S REPORT

To,
The Principal
Bherulal Patidar Government PG College, Mhow

REPORT ON THE COLLEGE FINANCIAL STATEMENTS

We have audited the accompanying statement of **Receipts & Payments of Government Fund, Personal Deposit Fund & N.S.S. Fund of Bherulal Patidar Government PG College, Mhow (M.P)** for the year ended on 31 March, 2023 taking into consideration the significant Accounting Policies adopted by the College. The financial statements have been prepared by management using the Cash Basis of Accounting.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Cash Basis of accounting. This includes determining whether the basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and the implementation and maintenance of internal control relevant to the preparation and fair presentation of these financial statements that is free from material misstatement arising due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the financial statement based on our audit. We conduct our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India (ICAI). Those Standards on Auditing require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate (subject to certain qualifications as mentioned in Annexure to the Auditor's Report) to provide report to Bherulal Patidar Government PG College, Mhow.

For M/s SINGHAL SANKLECHA & CO.
Chartered Accountants



(CA khushabu Somani)
(PARTNER)

M. No. 419135

FRN: 02768C

Place: Indore

Dated: 01/01/2024

UDIN: 24419135BKFYEM6442

ANNEXURE TO THE AUDITOR'S REPORT

With reference to the Annexure referred in our report of even date to **The Principal, Bherulal Patidar Government PG College, Mhow** for the year ended on March 31, 2023, we provide report that is in our opinion to the best of our information and explanation as furnished to us and the books and records examined by us in the normal course of audit.

PART ONE

1. The college has maintained following cash books showing full particulars of information in cash:

i) **Government Cash book:**

The college has maintained proper voucher file as well as cash book in respect of receipts & payment through Treasury. The Receipts & payments A/c for the year 2022-2023 is enclosed in **Annexure-A**.

ii) **Personal Deposit (P.D.) Cash book**

- A informed to us by the Principal of the College that during the year, No Transaction occurred from the Personal Deposit fund. Opening Balances are transferred to next financial year. The Receipts & payments A/c for the year 2022-2023 is enclosed in **Annexure-B**.
- According to Letter No 177/50/DMC/4 Dt30/03/2019 from Director, Budget Madhya Pradesh Finance Ministry has instructed to the College for transfer the amount of Rs.3276488/- lying in Personal Deposit but as per Cash book balance is Rs. 3646617/-. A clarification is sought in this regard and letter no 2098/Lekha/2019 dated 10.06.2019 is sent by the Principal. Till the date amount not transferred to the respective account as instructed.
- Books of accounts are being maintained on Tally..

PART TWO

1. As the certificate submitted to us by the management, Jan Bhagidari Samiti is audited every year. Hence, please refer the Audit Report provided by the College for the same.

PART THREE

1. It is certified by the Principal that the college is not Self-governed College. Hence, Part 3 is not applicable.

PART FOUR

1. The college has maintained a separate cash book & Voucher File for N.S.S. activity. The College receives grant from D.A.V.V. for such N.S.S. camp as well as for daily expenses. The Receipts & Payment A/c for the same is enclosed on **Annexure-C**.
2. As informed by the management, the entire transactions in respect of income & expenditure for N.C.C. are incurred by The Co-ordinator (N.C.C.) Thus; the College is not accountable for the same.

PART FIVE

1. As the certificate produced before us by the management, separate audit is conducted for U.G.C. in respect of receipts & payments there from. Please refer the Audit report provided by the College for the same.

PART SIX

1. **Following points in respect of:**

- Payment for salary & allowances is made through Government Fund.
- As certified by the Management, various departmental stock registers have been maintained by the respective Departments. Such stock registers are verified by the committee every year and Certificate is provided by such committee in respect of verification done.

PART SEVEN

1. Various Schemes are applicable to the college for the year 2022-23. As informed to us by the management authority and revealed during our audit checking that expenditures are incurred with due diligence & within the limit of budget sanctioned.
2. The college has maintained proper record of fund disbursement showing full particulars including beneficiaries under the schemes.

OPINION

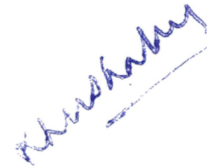
In our opinion, the financial statement presents a true & fair view in the case of **Receipts & Disbursements of Government fund of Bherulal Patidar Government PG College, Mhow** for the year ended on March 31, 2023.

BASIS OF ACCOUNTING

Books of accounts are maintained on cash basis. Without modifying our opinion, we draw our attention to annexure enclosed herewith, which describes the basis of accounting. The financial statement is prepared to provide information to Commissioner, Higher Education Department, and Government of Madhya Pradesh. As a result, the financial statements may not be suitable for another purpose.

Place: Indore
Date: 01/01/2024

For M/s SINGHAL SANKLECHA & CO.
Chartered Accountants



(CA Khushabu Somani)
PARTNER
FRN: 025768C
M. No. 419135
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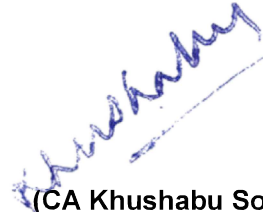
BHERULAL PATIDAR GOVERNMENT COLLEGE, MHOW

Our general comments on the report:

- (1) Books of accounts are maintained on Cash Basis. The College has maintained proper Cash Books, Bill registers with respective voucher files.
- (2) All outstanding debit & credit balances appearing in the Receipt & Payment A/c are subject to confirmation from respective parties.

Place: Indore
Date: 01/01/2024

For M/s SINGHAL SANKLECHA & CO.
Chartered Accountants



(CA Khushabu Somani)
PARTNER

FRN: 025768C

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